

Date: 14.08.2014

To

The BSE Ltd
PJ Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the above mentioned subject we inform the exchange that at the board meeting of the company held on 14.08.2014 at the registered office of the company the following were considered and approved:

1. The Unaudited Financial results of the company for Quarter ended 30th June, 2014.
2. Limited Review Report for the Quarter ended 30th June, 2014.
3. Resignation of Mr. MOHD FASIH UZ ZAMAN, Company Secretary of the Company.
4. Resignation of M/s. Bhaskara Rao & Associates, Statutory Auditors of the Company.
5. Appointment of M/s. Vijay Sai Kumar & Associates as Statutory Auditor of the Company.
6. Appointment of Varaprasad as C.FO of the Company.
7. Appointment of P. Kushindhar Reddy as Internal Auditor of the Company.

This is for the information and records of the exchange, please.

Thanking You,

For Farmax India Limited

(M. Srinivasa Reddy)

Managing Director



Farmax India Limited

CIN - L27109TG1995PLC022190

S.No.658, Bowrampet (V), Quthbullapur (M), Rangareddy Dist, 500043, A.P., India
Phone No: 08418-242207, e-mail : info@farmax.co.in, www.farmax.co.in

Limited Review Report

Review Report to

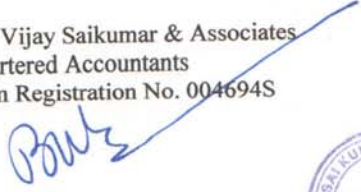
The Board of Directors
Farmax India Limited
Hyderabad

We have reviewed the accompanying statement of unaudited standalone financial results of **Farmax India Limited** for the quarter ended June 30th 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditors of the entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial result prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Saikumar & Associates
Chartered Accountants
Firm Registration No. 004694S


(B Vijay Saikumar)
Proprietor
Membership No. 027813



Place: Hyderabad
Date: 11 - 08 - 2014

FARMAX INDIA LIMITED
 Sy. Mo. 558, Bowrampet (V)
 Gouthbullapur (M), RR District
 Hyderabad

UNAUDITED FINANCIAL RESULTS (STANDLONE) FOR THE QUARTER ENDED 30th June, 2014

PART - I		(Rs. In lakhs)			
SL. No.	Particulars	Standalone Results			
		Quarter ended 30-06-2014 (Unaudited)	Quarter ended 31-03-2014 (Unaudited)	Corresponding Quarter ended 30-06-2013 (Unaudited)	Previous Year ended 31-03-2014 (Audited)
1	Income from Operations				
	a) Net Income from Operations	319.79	423.24	374.88	1,740.54
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (net)	319.79	423.24	374.88	1,740.54
2	Expenses				
	a) Cost of borrowings	167.58	157.39	143.75	613.69
	b) Cost of Stock in trade sold	300.26	248.87	311.47	1,599.57
	c) Employee Benefit expenses	22.92	25.18	28.45	103.08
	d) Depreciation and Amortisation expenses	42.48	(92.48)	98.34	202.12
	e) Other expenses	31.47	34.08	44.57	144.18
	Total expenses	564.71	373.04	626.59	2,662.63
3	Profit from operations before other income, provisions, and exceptional items (1-2)	(244.93)	50.20	(251.71)	(922.10)
4	Write off/provisions for Bad & Doubtful Assets and others(Net) (shown as exceptional item below)	-	-	-	-
5	Profit from operations before other income and exceptional items (3-4)	(244.93)	50.20	(251.71)	(922.10)
6	Other Income	5.79	9.29	6.82	37.79
7	Profit from ordinary activities before exceptional items (5+6)	(239.14)	59.49	(244.89)	(884.30)
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(239.14)	59.49	(244.89)	(884.30)
10	Tax expenses	-	(0.02)	-	-
11	Net profit from ordinary activities after tax (9-10)	(239.14)	59.51	(244.89)	(884.30)
12	Exordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(239.14)	59.51	(244.89)	(884.30)
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	(239.14)	59.51	(244.89)	(884.30)
17	Paid up Equity Share Capital (Face value of Re.1/- each)	4,083.00	4,083.00	4,083.00	4,083.00
18	Reserve excluding Revaluation Reserves				
19	Earnings per share (before extraordinary items) (not annualised)				
	a) Basic	(0.06)	-	(0.06)	(0.22)
	b) Diluted	(0.06)	-	(0.06)	(0.22)
19.ii	Earnings per share (after extraordinary items) (not annualised)				
	a) Basic	(0.06)	-	(0.06)	(0.22)
	b) Diluted	(0.06)	-	(0.06)	(0.22)

PART - II					
A	Particulars of Share holding (Equity)				
1	Public shareholding				
	- Number of shares	2,561.22	2,561.22	2,785.56	2,561.22
	- Percentage of shareholding	62.73	62.73	68.22	62.73
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-
b	Non - encumbered				
	- Number of shares	1,521.77	1,521.78	129.74	1,521.77
	- % of shares (% of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- % of share (as a % of the total share capital of the Company)	37.27	37.27	31.78	37.27

PART - III		3 Months ended 30-06-2014	
B	PARTICULARS		
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed off during the quarter		0
	Remaining unresolved at the end of the quarter		0

Notes:

- The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 14-08-2014
- The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.
- Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

Place: Hyderabad
 Date: 14-08-2014



Paul

for and on behalf of the Board
 For FARMAX INDIA LIMITED

(M. SRINIVASA REDDY)
 MANAGING DIRECTOR

