

FARMAX INDIA LIMITED

(formerly Farmax (Retail) India Limited)

Regd. Off: Farmax House, Alluri Trade Centre, Bhagyanagar Colony, Opp. KPHB Colony, Kukatpally, Hyderabad- 500072

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2010 (Rs In Lakhs)

Sl. No.	Particulars	Quarter ended		Nine months ended		Year Ended
		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1	Gross Income / Income from Operations	2140.75	1425.67	5768.46	4596.48	6452.21
	Less: excise duty	0.00	17.28	0.00	17.28	0.00
	a) Net Sales /Income form operation	2140.75	1408.39	5768.46	4579.20	6452.21
	(b)Other Operating Income	0.00	0.00	0.00	0.00	0.00
	TOTAL INCOME	2140.75	1408.39	5768.46	4579.20	6452.21
2	Expenditure					
	a) Increase/Decrease in Stock	0.00	0.00	0.00	0.00	-267.95
	a) Consumption of Raw materials & Traded goods	1627.19	1010.60	4364.54	3427.17	5478.17
	b) Employees cost	55.19	42.28	128.84	71.82	121.38
	c) Depreciation / Amortisation	39.74	54.20	126.69	163.95	166.81
	d) Other Expenditure	336.84	137.56	556.90	480.82	276.28
	TOTAL EXPENDITURE	2058.96	1244.64	5176.97	4143.76	5774.69
3	Profit from operations before other Income,	81.79	163.75	591.49	435.44	677.52
	Interest & Exceptional Items (1-2)	0.00	0.00	0.00	0.00	0.00
4	Other income	0.00	0.00	0.00	0.00	2.16
5	Profit before interest & Exceptional Items (3+4)	81.79	163.75	591.49	435.44	679.68
6	Interest(net)	77.89	72.45	199.21	148.50	243.10
7	Profit after interest but before Exceptional Items (5-6)	3.90	91.30	392.28	286.94	436.58
8	Exceptional Items	0.00	0.00	0.00	0.00	114.60
9	Profit/ (loss) from ordinary activities Before tax (7-8)	3.90	91.30	392.28	286.94	321.98
10	Tax Expenses	1.33	33.69	133.34	86.08	77.76
11	Net Profit from Ordinary Activities After tax (9-10)	2.58	57.61	258.94	200.86	244.22
12	Extraordinary Items (net of tax provision)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	2.58	57.61	258.94	200.86	244.22
14	Paid up Equity Share Capital	2583.00	1100.00	2583.00	1100.00	1260.00
	(Face Value)	1.00	10.00	1.00	10.00	5.00
15	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00	1181.40
16	Earnings Per Share(EPS) (Rs)					
	Basic EPS	0.00	0.52	0.10	1.92	0.97
	Diluted	0.00	0.46	0.10	1.59	0.00
17	Public Shareholding					
	Number of Shares	187275000	3897500	187275000	3897500	10995000
	Percentage of Shareholding	72.5	35.43	72.5	35.43	43.63
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share holding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered					
	- Number of Shares	71025000	7102500	71025000	7102500	14205000
	- Percentage of Shares(as a % of the total share holding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares(as a % of the total share capital of the company)	27.5	64.57	27.5	64.57	56.37

Notes:

- 1) As the Company's business activity falls within a single primary business segment viz. "manufacturing and marketing of FMCG products", hence, the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, is not applicable.
- 2) The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2011.
- 3) The quarterly financial results have been reviewed by Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.
- 4) There were no investor complaints pending at the beginning of the Quarter. The Company has received 3 complaints during the Quarter under review and the same were redressed. There are no investor complaints pending at the end of the Quarter.
- 5) During the Quarter the paid-up capital was increased from Rs.25.35 Crores to Rs.25.83 Crores on account of allotment of 48,00,000 equity shares of Re.1/- each pursuant to exercise of stock options under 'Farmax ESOS - 2009'
- 6) Previous period's figures have been regrouped / reclassified, wherever necessary.

Hyderabad
14th February 2011

By Order Of The Board
FARMAX INDIA LIMITED

K. B. PRASANTH REDDY
Executive Director

