

FARMAX INDIA LIMITED

(formerly Farmax (Retail) India Limited)

Regd. Office: 4th floor, Alluri Trade centre, Opp:KPHB Colony, Kukatpally, Hyderabad-500 072

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th Sep., 2010 (Rs. in Lakhs)

Sl. No.	Particulars	3 Months ended		Half year ended		Year Ended
		30.09.2010 Unaudited	30.09.2009 Unaudited	30.09.2010 Unaudited	30.09.2009 Unaudited	31.03.2010 Audited
1	Gross Income / Income from Operations	1840.88	1670.71	3627.71	3170.81	6452.21
	Less: excise duty	0.00	0.00	0.00	0.00	0.00
	(a) Net Sales/Income from operation	1840.88	1670.71	3627.71	3170.81	6452.21
	(b) Other Operating Income	0.00	0.00	0.00	0.00	5.98
	Total Income	1840.88	1670.71	3627.71	3170.81	6452.21
2	Expenditure					
	(a) Increase/Decrease in Stock	0.00	0.00	0.00	0.00	287.88
	(a) Consumption of Raw materials & Traded goods	1362.42	1336.57	2737.35	2416.57	5476.17
	(b) Employees cost	52.00	16.27	73.95	29.54	121.34
	(c) Depreciation / Amortisation	41.70	23.75	86.86	109.75	355.81
	(d) Other Expenditure	114.77	187.12	220.09	343.28	276.28
	TOTAL EXPENDITURE	1670.89	1563.71	3118.01	2898.14	5774.59
3	Profit from operations before other income	269.97	127.00	509.70	271.87	877.52
	Interest & Exceptional items (1-2)	0.00	0.00	0.00	0.00	0.00
4	Other income	0.00	0.00	0.00	0.00	2.16
5	Profit before interest & Exceptional items (3+4)	269.97	127.00	509.70	271.87	879.68
6	Interest (net)	70.98	48.24	121.32	76.05	243.10
7	Profit after interest but before Exceptional items (5-6)	198.99	83.76	388.38	195.82	436.58
8	Exceptional items	0.00	0.00	0.00	0.00	134.60
9	Profit (loss) from ordinary activities Before tax (7-8)	198.99	83.76	388.38	195.82	321.98
10	Tax Expenses	67.64	15.70	132.01	52.39	77.78
11	Net Profit from Ordinary Activities After tax (9-10)	131.35	68.06	256.37	143.23	244.22
12	Extraordinary items (net of tax provision)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	131.35	68.06	256.37	143.23	244.22
14	Paid up Equity Share Capital (face value)	1.00	10.00	1.00	10.00	5.00
15	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year					1381.40
16	Earnings Per Share (EPS) (Rs)					
	Basic EPS	0.09	0.62	0.10	1.30	0.97
	Diluted	0.04	0.54	0.10	1.14	0.97
	Public Shareholding					
	Number of Shares	182478000	3897600	182475000	3897500	14968000
	Percentage of Shareholding	71.98	35.43	71.98	35.43	43.63
18	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total share holding of Promoter and Promoter group)	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total share capital of the company)	NII	NII	NII	NII	NII
	(b) Non- Encumbered					
	- Number of Shares	71025000	7102500	71025000	7102500	14208000
	- Percentage of Shares(as a % of the total share holding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares(as a % of the total share capital of the company)	28.02	54.57	28.02	64.57	56.37

Place: Hyderabad

Date: 15.11.2010

K.S. PRASANTH REDDY
Chartered Accountants


PARTNER
By Order Of The Board
Farmax India Limited


K.S. PRASANTH REDDY
Executive Director



Notes to un-audited financial results for the Quarter ended September 30, 2010

1. Statements of Assets and Liabilities as on September 30, 2010

		(Rs. in lakhs)
Particulars		Half year ended 30-09-2010 (Un-audited)
Shareholder's Funds		
(a) Capital		2535.00
(b) Reserves and Surplus		32740.72
Loan Funds		2310.63
	TOTAL	37586.34
Fixed Assets (Net)		
Investments		3100.95
Deferred Tax Asset (Net)		3447.31
		91.26
Current Assets & Loan and Advances		
(a) Inventories	990.28	
(b) Sundry Debtors	791.01	
(c) Cash and Bank balances	28685.11	
(d) Other current assets	0.58	
(e) Loans and Advances	617.09	
	TOTAL (A)	31084.07
Less: Current Liabilities and Provisions		
(a) Liabilities	234.03	
(b) Provisions	130.70	
	TOTAL (B)	364.73
NET CURRENT ASSETS (A - B)		30719.33
Miscellaneous Expenses		227.48
	TOTAL	37586.34

2) As the Company's business activity falls within a single primary business segment viz. "manufacturing and marketing of FMCG products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, is not applicable.

3) A limited review of the above results has been carried out by the Auditors of the Company.

4) There were no investor complaints pending at the beginning of the Quarter. 2 complaints were received and disposed off during the Quarter and no complaint remained unresolved at the end of the Quarter.

5) The above Results were reviewed by the Audit committee and the same have been approved by the Board at its meeting held on November 15, 2010.

6) During the Quarter the Company has allotted 2,12,50,000 equity shares of Rs.1/- each representing 8,50,000 GDRs issued pursuant to green shoe option for 42,50,000 GDR issue made in June 2010. Accordingly, the paid-up capital was increased from Rs.23,226 Crores to Rs.25.35 Crores.

7) Previous figures regrouped/rearranged wherever necessary.

Hyderabad
November 15, 2010

K. Anand Reddy
Chartered Accountant

K. Anand Reddy
Chartered Accountant

By Order Of the Board
Farmax India Limited

K.B. Prasant Reddy
K.B. PRASANTH REDDY
Executive Director

Farmax India Limited
(Formerly Known as Farmax Retail (India) Ltd.,)

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